

An independent reference for tokenized metals
indices, methodology and infrastructure

TrueSource Metals

MANIFESTO · METHODOLOGY · SYSTEM

ANDREY KUZNETSOV

FIRST EDITION

The first independent reference bridging physical metals and RWA tokenization.

TrueSource Metals (TSM) is an independent research platform for tokenized metals. Two industries — the physical metals industry and RWA tokenization — have run in parallel for a decade without a shared reference. TSM is that bridge: independent of any issuer, exchange or data vendor, primary-source-only, methodology-driven.

At the center — the TS-GMRI index family, the first independent, methodology-driven benchmark family for tokenized metals. **6 live indices** track the tokenized precious-metals market today. **13 registered methodology slots** stand ready for activation across base metals, battery metals, bulk ferrous, critical materials, ferroalloys, light metals, minor metals, refractory metals, steel, metal equity, tokenized ETF wrappers, royalty & streaming and by-jurisdiction structures. **39 reserved whitespace slots** cover 12 regional sub-indices, 25 currency-denominated sub-indices across three tiers, and 2 cross-cutting themes. Every constituent price, every eligibility rule, every rebalancing date is public.

Every methodology version is fixed by SHA-256 hash and anchored to blockchain via OpenTimestamps. If the hash changes, the methodology changed — there is no other way. Authorship, priority and version integrity are cryptographically provable.

One True Source for All (OTSFA) is the single editorial rule that governs every page of this book, every calculation on the platform, and every constituent decision in the index family. Every number traces back to the primary, verifiable source that issued it — a producer disclosure, a regulator's own page, an exchange's own specification, a benchmark administrator's own feed. No aggregators re-quoted as originals. No secondary sources dressed as primary. If a source is broken, the number is disclosed as broken. If a source disagrees with itself across time, both readings are shown. OTSFA is not a slogan. It is the reason a reader can verify every figure independently in one click. The reference base — **61 metals, 840+ producers, 42 ecosystem layers** — is ready to onboard new constituents as tokenization spreads.

One True Source for All.

ANDREY KUZNETSOV

Founder, TrueSource Metals

truesourcemetals.com